

Condensed consolidated statement of financial position
As At 30 September 2020

	At 30 September 2020 RM'000 (unaudited)	At 31 December 2019 RM'000 (Audited)
Assets		
Property, plant and equipment	17,264	18,255
Investment properties	92,339	91,662
Inventories	3,878	3,878
Investment in associates	1,701	1,578
Investment in joint ventures	10,275	11,959
Deferred tax assets	655	660
Total non-current assets	126,112	127,992
Inventories	11,410	15,828
Trade and other receivables	177,417	177,214
Contract assets	17,644	29,568
Tax recoverable	68	4,092
Cash and cash equivalents	46,914	52,822
Total current assets	253,453	279,524
Total assets	379,565	407,516
Equity		
Share capital	122,338	122,338
Translation reserve	4	4
Retained earnings	106,299	104,108
Total equity attributable to owners of the Company	228,641	226,450
Liabilities		
Borrowings	6,790	5,306
Deferred tax liabilities	228	278
Total non-current liabilities	7,018	5,584
Trade and other payables	124,241	156,885
Contract liabilities	7,167	4,372
Borrowings	11,647	13,604
Current tax payable	851	621
Total current liabilities	143,906	175,482
Total liabilities	150,924	181,066
Total equity and liabilities	379,565	407,516
Net assets per share (RM)	2.2946	2.2726

(The condensed consolidated statement of financial position should be read in conjunction with the audited financial statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.)



Condensed consolidated statement of profit or loss and other comprehensive income
For the financial period ended 30 September 2020

	Current 3 months ended 30 September		Cumulative 9 months ended 30 September	
	2020 RM'000 (Unaudited)	2019 RM'000 (Audited)	2020 RM'000 (Unaudited)	2019 RM'000 (Audited)
Revenue	94,892	116,062	202,601	281,093
Cost of sales	(83,610)	(110,785)	(186,050)	(261,823)
Gross profit	11,282	5,277	16,551	19,270
Other income	938	8,785	1,791	9,275
Administrative and other operating expenses	(4,386)	(10,856)	(12,178)	(20,771)
Results from operating activities	7,834	3,206	6,164	7,774
Interest income	204	235	632	665
Interest expense	(704)	(274)	(1,635)	(1,730)
	<u>7,334</u>	<u>3,167</u>	<u>5,161</u>	<u>6,709</u>
Share of (loss)/profit of equity-accounted investments, net of tax	(220)	938	(1,561)	1,145
Net profit before tax	7,114	4,105	3,600	7,854
Taxation	(739)	(389)	(1,409)	(336)
Net profit after tax	6,375	3,716	2,191	7,518
Other comprehensive income, net of tax				
Items that may be reclassified subsequently to loss				
Foreign currency translation	(4)	(4)	-	-
Total other comprehensive income for the period	<u>(4)</u>	<u>(4)</u>	<u>-</u>	<u>-</u>
Total comprehensive income for the period	<u><u>6,371</u></u>	<u><u>3,712</u></u>	<u><u>2,191</u></u>	<u><u>7,518</u></u>
Profit per share attributable to ordinary shareholders				
EPS - Basic (sen)	<u>6.40</u>	<u>3.73</u>	<u>2.20</u>	<u>7.54</u>
EPS - Diluted (sen)	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

(The condensed consolidated statement of profit or loss and other comprehensive income should be read in conjunction with the audited financial statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.)

Condensed consolidated statement of changes in equity

For the financial period ended 30 September 2020

	Attributable to owners of the Company			Total RM'000
	Non-distributable Share capital RM'000	Translation Reserve RM'000	Distributable Retained profits RM'000	
At 1 January 2020 (audited)	122,338	4	104,108	226,450
Total comprehensive income for the period	-	-	2,191	2,191
At 30 September 2020 (unaudited)	<u>122,338</u>	<u>4</u>	<u>106,299</u>	<u>228,641</u>
At 1 January 2019 (audited)	122,338	3	87,402	209,743
Total comprehensive income for the period	-	-	7,518	7,518
At 30 September 2019 (unaudited)	<u>122,338</u>	<u>3</u>	<u>94,920</u>	<u>217,261</u>

The condensed consolidated statement of changes in equity should be read in conjunction with the audited financial statements for the year ended 31 December 2019 and the accompanying explanatory notes attached to the interim financial statements.

Condensed consolidated statement of cash flows
For the financial period ended 30 September 2020

	30 September 2020 RM'000 (unaudited)	30 September 2019 RM'000 (unaudited)
Cash flows from operating activities		
Profit before tax	3,600	7,854
Adjustments for:		
Depreciation of property, plant and equipment	2,625	2,613
Depreciation of investment property	900	881
Loss/(Gain) on disposal of plant and equipment	58	(10)
Gain on disposal of investment properties	(423)	-
Property, plant and equipment written off	-	1
Share of loss/(profit) of equity-accounted investments, net of tax	1,561	(1,145)
Interest expense	1,635	1,730
Interest income	(632)	(665)
Operating profit before changes in working capital	<u>9,324</u>	<u>11,259</u>
Changes in working capital:		
Inventories	4,418	2,976
Receivables, deposits and prepayments	14,835	(11,160)
Payables and accruals	(29,865)	16,806
Cash (used in)/generated from operations	<u>(1,288)</u>	<u>19,881</u>
Income taxes refunded/(paid)	2,801	(622)
Net cash (used in)/generated from operating activities	<u>1,513</u>	<u>19,259</u>
Cash flows from investing activities		
Acquisition of property, plant and equipment	(513)	(32)
Acquisition of investment properties	(3,135)	-
Investment in joint venture company	-	2,551
Interest received	632	665
Sales proceed from disposal of plant and equipment	454	12
Sales proceed from disposal of investment property	1,980	-
Net cash (used in)/generated from investing activities	<u>(582)</u>	<u>3,196</u>
Cash flows from financing activities		
Interest paid	(1,619)	(1,730)
Repayment of borrowings	(3,000)	3,500
Repayment of finance lease liabilities	(2,220)	(1,184)
Net cash (used in)/generated from financing activities	<u>(6,839)</u>	<u>586</u>
Net (decrease)/increase in cash and cash equivalents	(5,908)	23,041
Exchange differences on translation of the financial statement of foreign subsidiaries	-	-
Cash and cash equivalents at beginning of financial period	52,822	33,487
Cash and cash equivalents at end of financial period	<u>46,914</u>	<u>56,528</u>
Cash & bank balance	21,524	23,580
Deposits with licensed banks (excluding deposits pledged)	25,390	32,948
	<u>46,914</u>	<u>56,528</u>

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